



Consolidated Management of Beachwood splitting into two real estate companies

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BEACHWOOD, Ohio -- **Consolidated Management Inc.**, a property management company based in Beachwood, will split into two new businesses on Jan. 1.

The longstanding company will disappear at the end of this year, as members of the founding Risman family head separate ways. The successor companies are Burton Carol Management LLC, an apartment property manager, and BEK Developers LLC, which will manage other commercial properties.

Consolidated Management, founded by brothers William and Bob Risman, manages apartments, offices, retail properties and hotels in Ohio, Michigan and Florida.

"After 50 years in business, each family wanted to take the future in two separate directions," said Joy Anzalone, chief operating officer for Consolidated Management and Burton Carol Management. "Though we will continue to work together on many things, this allows each family to grow the way they want into the future."

William's son Rob Risman will head Burton Carol Management, which is named after his parents, William Burton Risman and Marion Carol Risman. The company will employ about 150 people and will manage approximately 25 properties in Ohio, Michigan and Florida. Burton Carol Management moved today from Consolidated Management's Beachwood offices to new headquarters on the second floor of 4832 Richmond Road in Warrensville Heights. A Risman family affiliate bought the office building last spring from the Kowit & Passov Real Estate Group.

Consolidated Management co-founder Bob Risman will lead BEK Developers LLC, which will stay at 24500 Chagrin Blvd. in Beachwood. The company will employ about 10 people and will manage approximately 15 properties. The BEK name represents the initials of Bob, his wife Eleanore and his daughter Kathy.

Both companies will manage properties owned by the Risman family or family affiliates.

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